

**TOWN OF FLETCHER
BUDGET ORDINANCE
FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Town Council of the Town of Fletcher, North Carolina, this 12th day of June 2023 at a Regular Meeting that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted:

SECTION I. GENERAL FUND

1. Revenues Anticipated:

Current Taxes	\$4,637,301
Motor Vehicle	269,058
2022 Taxes & Prior Years	10,000
Tax Interest	8,000
Tax Advertising	1,000
Interest on Investments	120,000
Powell Bill Interest	800
Misc Revenue	10,000
Utilities Sales Tax	741,771
Beer & Wine Tax	33,900
Cable Franchise	47,505
Powell Bill	215,000
Local Sales Tax	2,570,454
Recreational Activities	108,000
Business Registration Fee	7,800
Land Use Permits	7,000
ABC Law Enforcement	15,000
Sale of Fixed Assets	20,000
Grant Funding	56,000
Lease Revenue	10,000
Concession Stand	2,250
ABC Distribution	290,000
Police Revenue	2,500
Memorial Golf Tournament	3,500
Disposal Tax	6,535
Community Park Development	1,000
Appropriated Fund Balance	242,960

TOTAL GENERAL FUND REVENUES: \$9,437,334

2. **General Fund Expenditures Authorized By Department:**

GENERAL GOVERNMENT

Governing Board	\$ 54,634
Administration	688,817
Professional Services	198,022
Recreation	770,154
Planning	253,157
Information Technology	319,450

Total **\$ 2,284,234**

PUBLIC SAFETY

Police	\$ 2,301,954
Fletcher Fire and Rescue	1,757,034
Mills River Fire and Rescue	20,465

Total **\$ 4,079,453**

PUBLIC WORKS/FACILITIES

Town Facilities	\$ 151,419
Public Works	1,480,639
Powell Bill	215,000

Total **\$ 1,847,058**

CAPITAL IMPROVEMENT FUND

Capital Improvements Fund	\$ 1,226,589
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Total **\$ 1,226,589**

TOTAL GENERAL FUND EXPENDITURES: \$9,437,334

SECTION II. TAX RATE ESTABLISHED

An Ad Valorem Tax rate of \$0.28 per \$100 at full valuation is the official tax rate for the Town of Fletcher for the fiscal year 2023/2024. This rate is based on the total valuation of \$1,769,970,000 at an estimated rate of collection of 99%. The tax rate for the prior fiscal year was \$.34.

SECTION III. SPECIAL AUTHORIZATION-BUDGET/FINANCE OFFICER

The budget/finance officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures, as he/she believes necessary.

SECTION IV. RESTRICTION- BUDGET OFFICER

The budget officer shall be authorized to appropriate any federal funds in accordance with

Federal and State Regulations.

SECTION V. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This ordinance and the budget document shall be the basis of the financial plan for the Town of Fletcher during the 2023/2024 fiscal year. The budget officer shall administer the budget and shall insure that operations officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records, which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

SECTION VI. AUTHORIZATIONS AND RESTRICTIONS ON THE BUDGET OFFICER

Interfund Transfers, not established in the budget document, may be accomplished only with prior authorization from the Board.

Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Finance Director to be kept on file by them for direction in the disbursement of funds.


This Ordinance shall be and the same hereby is effective for the period beginning July 1, 2023 and ending June 30, 2024.

I move the adoption of the foregoing ordinance: **Mayor Pro-Tem Bob Davy**

Seconded By: **Councilwoman Sheila Franklin**

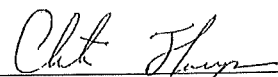
Read, approved and adopted this the 12th day of June 2023, to become effective the 1st day of July 2023.




Preston Blakely, Mayor


Mark E. Biberdorf, Budget Officer

Attest:


Christine Thompson, MMC, NCCMC
Town Clerk